

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Balance Sheet
As of 4/30/2006

	As of <u>4-30-06</u>	As of <u>6-30-05</u>
ASSETS:		
OPERATING CASH	\$ 254,431	\$ 257,239
MISCELLANEOUS RECEIVABLES	2,565	2,188
DUE FROM OTHER AGENCIES	0	36,327
FIXED ASSETS, NET OF DEPR	<u>1,013,164</u>	<u>1,013,164</u>
TOTAL ASSETS	<u>\$ 1,270,160</u>	<u>\$ 1,308,918</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	127,737
ACCRUED EXPENSES	158,849	157,875
CAPITAL LEASES PAYABLE	9,550	9,550
DUE TO OTHER AGENCIES	<u>140,942</u>	<u>53,576</u>
TOTAL LIABILITIES	<u>309,341</u>	<u>348,738</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	960,180	373,941
NET INCOME	<u>639</u>	<u>586,239</u>
TOTAL FUND EQUITY	<u>960,819</u>	<u>960,180</u>
TOTAL LIABILITY & FUND EQUITY	<u>\$ 1,270,160</u>	<u>\$ 1,308,918</u>

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Profit and Loss Statement
For the Month Ended 4/30/2006

	Month Ended <u>4-30-06</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 117,582	\$ 1,586,584
INTEREST/DIVIDEND INCOME	206	1,557
MISCELLANEOUS INCOME	<u>1,138</u>	<u>14,980</u>
TOTAL OPERATING REVENUE	<u>118,926</u>	<u>1,603,121</u>
EXPENSES:		
SALARIES AND BENEFITS	76,890	786,291
OPERATING EXPENSES	40,899	816,191
EQUIPMENT	<u>0</u>	<u>0</u>
TOTAL OPERATING EXPENSES	<u>117,789</u>	<u>1,602,482</u>
CAPITAL EXPENSES	0	0
NET INCOME (LOSS)	<u><u>\$ 1,137</u></u>	<u><u>\$ 639</u></u>